

## Certificate of Trust And Investment Powers

In consideration of you and Penson Financial Services, Inc. ("Clearing Firm") opening and maintaining one or more accounts for the Trust, the undersigned Trustee(s) certify, represent and warrant that the Trust is in full force and effect and that the Trust Agreement has not been revoked, amended or modified in any manner that would render this certification inaccurate. The Trustee(s) further represent and agree that the following information is true, complete and accurate.

Trust Title	Date of Trust
The Trust is Governed by the Law of the State of:	The Trust is: <input type="checkbox"/> <b>Revocable and amendable</b> <input type="checkbox"/> <b>Irrevocable</b>
List all Current Trustees	

In addition to the Trustee(s), you and Clearing Firm may accept orders and other instructions relative to the Trust Account(s) from the individuals or entities listed below. Those individuals or entities may execute any documents on behalf of the Trusts and, unless otherwise specified, any one of the listed individuals or entities may act individually on behalf of the Trust.

**Powers of the Trustee(s)**

The Trustee(s) certify and represent that the Trust Agreement authorizes each Trustee to act independently and without providing you and Clearing Firm with consent of the other Trustee(s) for all purposes related to maintaining this Trust Account or that the Trustee(s) so acting has obtained the requisite consent of the other Trustee(s) in accordance with the terms of the Trust Agreement. The Trustee(s) represent that you and Clearing Firm is authorized to follow, without limitation, the instructions of any Trustee(s) including, but not limited to, the signing of all account agreements and documents on behalf of the Trust, directions to deliver or transfer funds, securities or other assets, the endorsement of checks and to enter into transactions for the purchase or sale of securities insurance and annuity contracts and other investments.

The Trustee(s) further represent that the Trust Agreement authorizes (check all that apply):

- to maintain a Margin and Short Account and through such account to borrow funds to purchase securities on margin, sell securities which the Trust does not own (i.e., short sales) and to borrow securities in connection therewith.
- to trade in options contracts, including, without limitations, the purchase of puts and call and the writing (sale) of covered and uncovered puts and calls.

The Trustee(s) certify and represent that the information provided in the Trust Account Application and other account paper-work has been reviewed by the Trustee(s) and is true and correct as of the date of this certification and that the Trustee(s) agree to notify you and Clearing Firm promptly of any amendments to the Trust, and change to the composition of the Trustees or any other even which could alter this certification.

This certification supersedes any prior certification and you and Clearing Firm may rely on it until receipt of a new certification. The Trustee(s) agree that you and Clearing Firm is not responsible for reviewing or determining the propriety of instructions received by any Trustee and may rely on those instructions, without confirming them with any other Trustee. Notice sent to one Trustee, including notice sent electronically, shall constitute notice to all Trustees.

The Trustees hereby jointly and severally agree to indemnify you and Clearing Firm and each of its affiliates, offices, directors, employees, and agents from and hold such persons harmless against, any claims, judgments, expenses, liabilities or costs of defense or settlement (including attorney's fees) arising out of relating to breach of any representation or warranty made herein or to any actual or alleged improper or unsuitable actions taken upon such Trustees instructions in connection with the brokerage account established at you and Clearing Firm for the Trust. This indemnification shall not be limited in any way by the Trustees provision you and Clearing Firm of independent documentation concerning the representations made herein.

The representations and obligations stated herein shall survive termination of the Trust Agreement and any Account Agreement relating to the Trust's brokerage account.

Account Number	Date
Trustee Signature ▶	Print Trustee's Name ▶
Trustee Signature ▶	Print Trustee's Name ▶